WHO IS RAY BARROS?

Ray Barros was born to be an educator/trader. His father had a flair for great trading opportunities and judging from his trading results, Ray's inherited that flair: an investment of A\$1000.00 invested in 1990 would now be worth over A\$90,000.00

But Ray is an exception	to the rule:
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Those that can't ... ... .teach
Those that can... ... don't teach
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He is just at home teaching as he is trading.

In 1999, one of Ray's students, Mrs. S. Wilmot said:

"Ray Barros offers not only his theories on trading but also a personal commitment that has given me the opportunity to achieve trading success".

Perhaps Ray developed his skills as a communicator in his 10-year stint as a litigation solicitor in Sydney. In any event, one thing is certain: his speaking engagements read like the "Who's Who" of the Sydney investment world.

State Bank of NSW Ltd
State Bank of South Australia Ltd
Commonwealth Bank of Australia Ltd
RMB (Australia) Limited
Societe Generale (Australia) Limited
Bank of NSW Ltd

In 2001, Ray migrated to Hong Kong where he is fully engaged in his passions:

running a private hedge fund and

☐ The Sydney Futures Exchange Expos

teaching including running seminars in China, India, Singapore, and Taiwan.

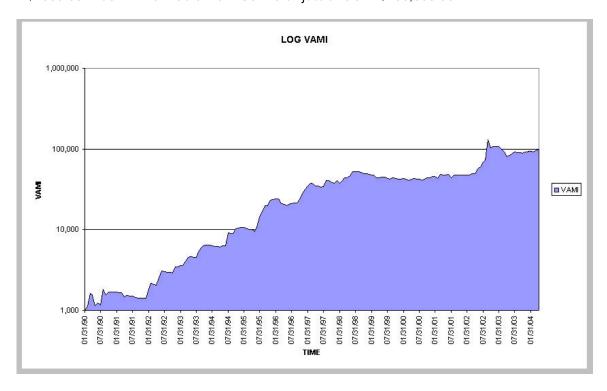
He has published his first book, "The Nature of Trends"; his second book, "The Ray Wave" is due out in End August 2004.

Ray's trading strategy is based on the tripod of:

- □ Winning Psychology
- □ Effective Money Management
- A Discretionary Trading Plan that has an edge.

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That the plan has an edge can be seen from the VAMI chart below. An investment of A\$1000.00 in Jan 1990 would now be worth just under A\$100,000.00



Ray's plan is based on three ideas:

- 1. The Market Profile
- 2. The Barros Swing
- 3. The Ray Wave

The basis of Ray's tools come from Richard Wyckoff (a famous trader in the 1900s) and Peter Steidlmayer (the originator of the Market Profile, a tool developed in the 1980s). Ray is at home in trending and congestion markets: his tools allow him to identify the type of trend and to make the appropriate changes to his strategy.